

RESOLUTION NO. RS2019-1531 (VERCHER) – This resolution would declare surplus certain parcels of real property and approve the disposition of those parcels.

Metro Code of Laws Sec. 2.24.050.G authorizes the Director of Public Property, following approval by the Metro Council, to sell parcels acquired by Metro through a delinquent tax-sale process established by Tennessee Code Annotated § 67-5-2501. The Council can authorize disposition of more than one property as part of the same resolution.

This resolution would declare the following 22 parcels surplus:

- 0 Old Hydes Ferry Pike
- 0 W Trinity Lane
- 1504 Jewel Street
- 0 Olga Avenue
- 0 Litton Avenue
- 0 Big Horn Drive
- 85 Glenrose Avenue
- 36 Shepard Street
- 42 Shepard Street
- 0 Dr. D B Todd Jr Blvd
- 1603 Scovel Street
- 0 Green Street
- 1225 11th Avenue N
- 1403 B 9th Avenue N
- 0 American Road
- 2703 Morena Street
- 2703 Albion Street
- 0 25th Avenue N
- 2941 Torbett Street
- 0 Delaware Avenue
- 0 Hillshire Drive
- 0 Mark Drive

The proceeds from the sale of these parcels would be credited to the General Fund of the district from whose operating budget the last department, commission, board or agency using the property is financed.

These proposals have been approved by the Planning Commission.

An amendment is anticipated that would redact approximately ten (10) parcels, including 284 Ash Grove Drive which was inadvertently omitted from the original Resolution.

Fiscal Note: The price for the sale of these properties has not yet been determined. However, per Section 2.24.250.G of the Metro Code of Laws (MCL), the price must be no less than the Metro Tax Assessor's appraised value, or the highest offer from an adjacent tract owner if no adjacent owner will offer the appraised value.